The perception of current economic situation is Slovakia remained at very low levels in May – the diffusion index reached -85 pts. However, the index of expectations for the next six months for the Slovak economy has increased markedly, from -67 pts. to -29 pts. Likewise, the indices of expectations for the Eurozone and the US have recorded a strong increase, from -69 pts. to -28 pts. and from -71 pts. to -29 pts., respectively.

Looking at the expectations for the stock market, Slovak economists are less pessimistic than a month ago – the indices of expectations for the next six months have increased from -33 pts. to -11 pts. for the US stocks and from -39 pts. to -16 pts. for the European stocks. The expectations for the bond markets have stabilized after a brief period of high volatility. The index of expectations for the 10-year Slovak bond yields has somewhat declined from +23 pts. to +19 pts., for the 10-year Germany bond yields the index remained unchanged at +8 pts. and for the 10-year US bond yields the index grew from +11 pts. to +19 pts.

*All indices in the survey are calculated as the difference between the percentage of positive and negative answers. The highest possible score is +100 pts. and the lowest -100 pts.*

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CFA SOCIETY INDEX OF ECONOMIC SENTIMENT

May 2020

THE ECONOMIC SENTIMENT INDEX INCREASED FROM -67 TO -29 POINTS

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DETAILED RESULTS OF THE MAY CFA SOCIETY SLOVAKIA ECONOMIC SENTIMENT SURVEY

The responses have been collected in the three weeks between May 6th and May 26th. In the first week, 47.1% came in, 40% in the second and 12.9% in the third.

Following companies and institutions took part in the survey:

ACRA Europe
Asset Management SLSP
ČSOB Banka
Ekonomická fakulta UMB
Ekonomická fakulta TUKE
Enterprise Investors
Európska banka pre obnovu a rozvoj
EY Slovenská Republika
Fakulta managementu UK
Fin4You
FINAX
Finstat
Hospodárske Noviny
IAD Investments
Infinity Capital
ING
J&T Banka
KPMG Slovensko
Kooperativa
LookingEast
Mazars

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