



New Payment Gateways

The Membership Tile will be unavailable the week of 18 November.

What is the change?	How does this impact societies?	What is the benefit to members?	When	Impact	Training/Resources
<p>In addition to our existing selection of payment options, the following new payment types will be offered for membership transactions:</p> <p>Credit Card</p> <ul style="list-style-type: none"> China UnionPay <p>Digital Wallet</p> <ul style="list-style-type: none"> AliPay WeChat Pay 	Expanding predominant forms of global payments makes our products and services more accessible.	Members, especially in the APAC region, will have the ability to use a new form of payment that may be more convenient or intuitive to them.	The gateways will be officially launched by 12pm ET on Friday, 22 November.	<p>In order to implement the payment gateways, the Membership Tile on www.cfainstitute.org will be unavailable from Monday, 18 November (12pm ET) through Friday, 22 November (12pm ET).</p> <p>Members will be unable to join or renew their membership.</p> <p>Societies will want to avoid membership campaigns during this downtime.</p>	Once the changes are implemented, we will update the Membership Transactions screenshots .
To provide further fraud protection measures, we will begin collecting the 3-digit or 4-digit CVV (Card Verification Number).	No impact	The member can be assured that CFA Institute is following data privacy best practices.	This change is happening at the same time as the implementation of the new payment gateways.	No impact	

Notes

- These new payment gateways are currently only available for membership transactions.
- We recognize the membership downtime may impact some charter award ceremonies. The appropriate resources are in place to expedite shipments to those ceremonies affected by the downtime.

Payment Gateway Details

Credit Cards/China UnionPay	Digital Wallets
<p>China UnionPay is a credit card. Its logo appears alongside the other credit cards we take.</p> <p>There is a new field to capture the CVV. This field has a "help" icon that shows members how to locate the CVV on their credit card. NOTE: American Express (AmEx) uses a 4-digit code, and it's located on the front of the card.</p>	<p>These payment methods use QR codes.</p> <p>In the payment screen, the customer can choose Credit Card, AliPay, or WeChat Pay. If they choose AliPay or WeChat Pay, there will be a message informing the customer that they are leaving the CFA Institute website. The digital wallet opens in a pop-up window. Once payment is successful, it sends the customer back to our shopping cart where they land on the page with their receipt.</p>